

Explanation of variances – pro forma

Name of smaller authority: [redacted]
County area (local councils and parish meetings only): [redacted]

Insert figures from Section 2 of the AGAR in all Blue highlighted boxes

Next, please provide full explanations, including numerical values, for the following that will be flagged in the green boxes where relevant:

- variances of more than 15% between totals for individual boxes (except variances of less than £200);
- New from 2020/21 onwards: variances of £100,000 or more require explanation regardless of the % variation year on year;
- a breakdown of approved reserves on the next tab if the total reserves (Box 7) figure is more than twice the annual precept/rates & levies value (Box 2).

| | 2021/22 £ | 2022/23 £ | Variance £ | Variance % | | Explanation Required? | Automatic responses trigger below based on figures input, DO NOT OVERWRITE THESE BOXES | Explanation from smaller authority (must include narrative and supporting figures) |
|---|--|--|---------------|---------------|---|--------------------------|--|---|
| 1 Balances Brought Forward | 15,146 | 21,372 | | | | | Explanation of % variance from PY opening balance not required - Balance brought forward agrees | |
| 2 Precept or Rates and Levies | 12,500 | 13,000 | 500 | 4.00% | 0 | NO | | |
| 3 Total Other Receipts | 36 | 424 | 388 | 1077.78% | 1 | YES | | Increase in receipts as a result of a VAT reclaim of £124.76 and a donation of £300 |
| 4 Staff Costs | 2,896 | 4,944 | 2,048 | 70.72% | 1 | YES | | Increase in staff costs as a result of backpay for salary £1081.60 & £271(tax). Pay increase with backdated pay to April. Previous year due to Covid, less hours worked. 2022/23 brought things back to normal. |
| 5 Loan Interest/Capital Repayment | 0 | 0 | 0 | 0.00% | 0 | NO | | |
| 6 All Other Payments | 3,414 | 6,445 | 3,031 | 88.78% | 1 | YES | | Increase in expenditure as a result of monies owed for working from home allowance backdated to 2017 (£1083) and expenditure for street furniture of (£1620) which if excluded would bring the figure down to below the threshold for required variance explanation |
| 7 Balances Carried Forward | 21,372 | 23,407 | | | | NO | VARIANCE EXPLANATION NOT REQUIRED | |
| 8 Total Cash and Short Term Investments | 21,372 | 23,407 | | | | | VARIANCE EXPLANATION NOT REQUIRED | |
| 9 Total Fixed Assets plus Other Long Term Investments and | 9,644 | 11,264 | 1,620 | 16.80% | 1 | YES | | change in assets to include two new seats at (£1620) |
| 10 Total Borrowings | 0 | 0 | 0 | 0.00% | 0 | NO | | |

Rounding errors of up to £2 are tolerable

Variances of £200 or less are tolerable